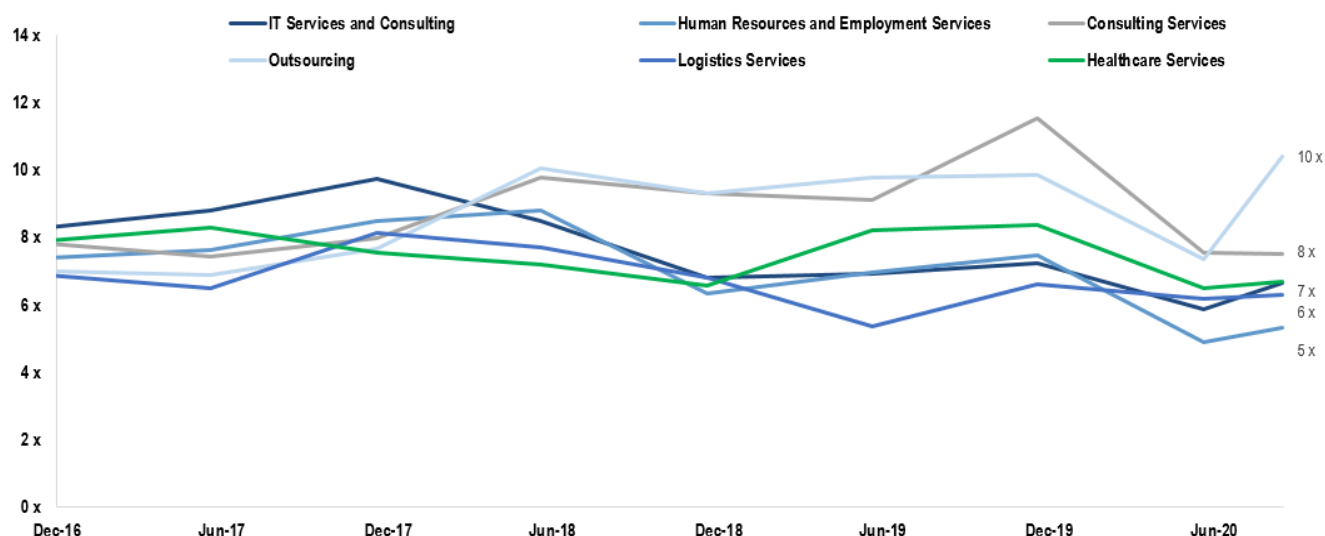
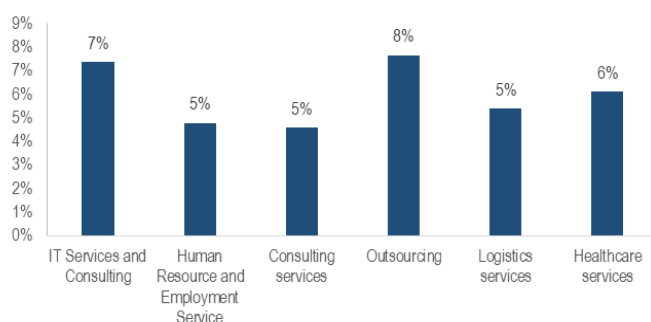


EBITDA Multiple (Median Mid Cap-30%) Q4 2016 – Q3 2020

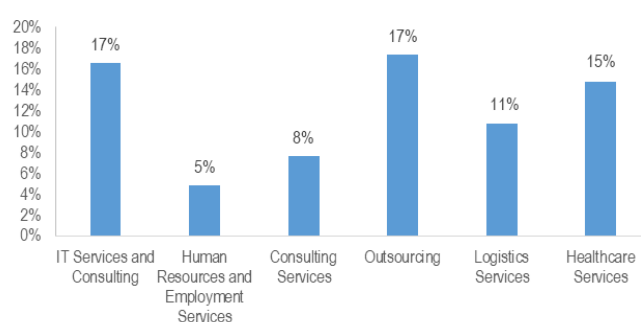


Sales CAGR & EBITDA Margin

Sales CAGR Last 3yrs Median



EBITDA Margin LFY Median



Industry Specific Transactions

Date	Target	Status	Target Country	Acquiror	Value in EUR
Sep 20	EasyVista S.A.	Announced	France	Eurazeo PME	0.089 bn
Sep 20	51job, Inc.	Announced	China	DCP Investments	4.610 bn
Sep 20	Redwood Radiology, LLC	Announced	United States	Radiology Partners, Inc.	0.745bn
Aug 20	HiQ International AB	Announced	Sweden	Triton	0.396 bn
Aug 20	Wear4C UK Limited	Closed	United Kingdom	Wipro Limited	0.078 bn
Jul 20	Talan SAS	Announced	France	TowerBrook Capital Partners L.P.	0.280 bn
Jul 20	CPA Global Limited	Announced	Jersey	Clarivate Plc.	6.006 bn
Jun 20	ERBER Group	Announced	Austria	Koninklijke DSM N.V.	0.980 bn
Apr 20	Context Information Security Limited	Closed	United Kingdom	Accenture plc	0.139 bn
Mrz 20	Altran Technologies S.A.	Closed	France	Capgemini SE	5.659 bn
Mrz 20	InterXion Holding N.V.	Closed	Netherlands	Digital Realty Trust, Inc.	8.205 bn
Feb 20	Engineering Ingegneria Informatica S.p.A.	Announced	Italy	Bain Capital Private Equity, LP; NB Renaissance Partners	1.600 bn
Jan 20	AECOM Management Services Inc.	Closed	United States	American Securities LLC; Lindsay Goldberg LLC	21.823 bn
Dez 19	Presidio, Inc.	Closed	United States	BC Partners	2.200 bn
Okt 19	Navigant Consulting, Inc.	Closed	United States	Guidehouse LLP	1.111 bn
Aug 19	Domidep SAS	Closed	France	I Squared Capital Advisors, LLC	1.150 bn
Aug 19	Global Switch Holdings Limited	Closed	United Kingdom	Jiangsu Shagang Group Co., Ltd.	1.994 bn
Jul 19	Kantar	Closed	United Kingdom	Bain Capital Private Equity, LP	2.960 bn
Jul 19	UPSA SAS	Announced	France	Taisho Pharmaceutical Co., Ltd.	1.414 bn
Jun 19	EVRY ASA	Closed	Norway	TietoEVRY Oyj	2.010 bn